

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Heywood Hospital	Gardner		Worcester	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	3.68%	-1.50%	-2.37%	0.84%	-2.16%	-1.1%	not available
Non-Operating Margin	1.91%	2.35%	1.22%	0.76%	0.40%	0.4%	not available
Total Margin	5.59%	0.85%	-1.14%	1.59%	-1.75%	-0.5%	1.9%
Operating Surplus (Loss)	\$1,658,385	(\$722,497)	(\$1,223,995)	\$479,308	(\$642,176)	---	---
Total Surplus (Loss)	\$2,519,684	\$410,838	(\$592,044)	\$913,420	(\$522,445)	---	---
<b>Liquidity</b>							
Current Ratio	1.13	1.24	1.11	1.13	0.98	1.61	1.64
Days in Accounts Receivable	49.07	55.55	54.59	50.31	46.84	52.3	60.4
Average Payment Period	43.06	55.18	43.34	52.20	48.34	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	27.65	13.17	4.51	6.59	---	---	2.79
Cashflow to Total Debt [3]	54.37%	17.83%	13.18%	20.79%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$29,672,148	\$32,221,981	\$31,657,359	\$32,645,282	\$32,485,734	---	---
Net Patient Service Revenue [4]	\$43,024,827	\$45,555,935	\$49,547,137	\$55,057,460	\$28,730,520	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 data drawn from DHCFF annual filing. FY03Q2 data drawn from DHCFF Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

- [1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.  
[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicore INGENIX.  
[3] Not applicable to Quarterly analysis due to shortened time frame.  
[4] Net Patient Service Revenue includes Premium Revenue.